

Maroondah HomeBiz Inc (A0040084H)
Treasurer's Report –Year Ended 31st December 2008

As at the end of 2008 Maroondah HomeBiz continues to be financially sound with a Bank Balance and cash in hand totalling \$2,767.57 and net total assets of \$2,767.57. We had at the end of the year Accounts Receivable of \$0 and Accounts Payable of \$0.

At the end of the year we had no other outstanding accounts payable nor do we have any loans.

The Profit & Loss Statement shows a net loss of \$4,357.40 but this includes Trainers Fees of \$5280 which were partially paid for out of a grant received in the previous year, which does not show up in this years accounts.

Our Christmas function was not as successful as expected, as it was built up to be a big function for the Maroondah Business Group, which did not eventuate.

Our book loss in the financial year for the training was \$2655 and our unexpected loss for our Christmas function was \$1155.

Without these two specific losses, our net loss for the year would be closer to \$500, much less than the current figure.

Last year we received membership payments of \$3150.00 and \$1,055 charges for nonmembers attending meetings a combined decrease of \$260 over 2007.

In addition to this we received function/training fees of \$4055.

The cost of running normal meetings was \$4,205.99 an increase of \$1,806.99 over 2007.

While solvent and financially adequate; HomeBiz could not be described as financially healthy after incurring a third annual operating loss. However, I am aware that the incoming committee have some excellent ideas for moving Maroondah HomeBiz forward, which should improve our financial health.

SHARON SLARKE
Treasurer